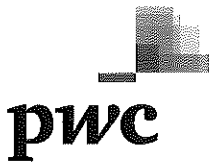


**D.T.C. ENTERPRISE PUBLIC COMPANY LIMITED**

**INTERIM CONSOLIDATED AND SEPARATE  
FINANCIAL INFORMATION  
(UNAUDITED)**

**31 MARCH 2022**



## AUDITOR'S REPORT ON THE REVIEW OF THE INTERIM FINANCIAL INFORMATION

To the Shareholders and the Board of Directors of D.T.C. Enterprise Public Company Limited

I have reviewed the interim consolidated financial information of D.T.C. Enterprise Public Company Limited and its subsidiaries, and the interim separate financial information of D.T.C. Enterprise Public Company Limited. These comprise the consolidated and separate statements of financial position as at 31 March 2022, the consolidated and separate statements of comprehensive income, changes in equity, and cash flows for three-month period then ended, and the condensed notes to the interim financial information. Management is responsible for the preparation and presentation of this interim consolidated and separate financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim consolidated and separate financial information based on my review.

### Scope of review

I conducted my review in accordance with the Thai Standard on Review Engagements 2410, "Review of interim financial information performed by the independent auditor of the entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

### Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim consolidated and separate financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting".

PricewaterhouseCoopers ABAS Ltd.

### Nopanuch Apichatsatien

Certified Public Accountant (Thailand) No. 5266

Bangkok

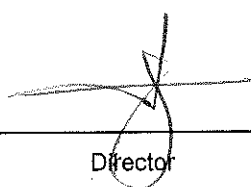
10 May 2022

## D.T.C. Enterprise Public Company Limited

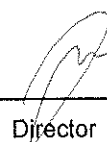
## Statements of Financial Position

As at 31 March 2022

	Consolidated financial information		Separate financial information	
	Unaudited 31 March 2022	Audited 31 December 2021	Unaudited 31 March 2022	Audited 31 December 2021
Notes	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
<b>Assets</b>				
<b>Current assets</b>				
Cash and cash equivalents	228,305	235,582	215,243	223,668
Trade and other receivables, net	8 97,456	103,168	90,833	97,974
Loans to related parties and persons	15 c) -	-	2,200	2,200
Inventories, net	91,759	96,609	91,733	96,329
Other current assets	14,323	10,494	13,950	9,507
<b>Total current assets</b>	<b>431,843</b>	<b>445,853</b>	<b>413,959</b>	<b>429,678</b>
<b>Non-current assets</b>				
Investments in subsidiaries, net	-	-	2,762	2,762
Investment property, net	-	-	3,655	3,541
Property, plant and equipment, net	9 227,152	217,335	226,506	216,907
Right-of-use assets, net	9 84,583	83,542	78,960	78,033
Intangible assets, net	10 7,626	6,014	7,510	5,887
Refundable retentions	1,740	2,189	1,481	1,769
Deferred tax assets, net	39,340	39,883	39,340	39,883
Other non-current assets	6,078	5,896	6,078	5,896
<b>Total non-current assets</b>	<b>366,519</b>	<b>354,859</b>	<b>366,292</b>	<b>354,678</b>
<b>Total assets</b>	<b>798,362</b>	<b>800,712</b>	<b>780,251</b>	<b>784,356</b>



Director  
Chan Lailak

Director  
Jiraporn Lailuk

The accompanying notes form part of this interim financial information.

## D.T.C. Enterprise Public Company Limited

## Statements of Financial Position (Cont'd)

As at 31 March 2022

	Note	Consolidated financial information		Separate financial information	
		Unaudited 31 March 2022 Thousand Baht	Audited 31 December 2021 Thousand Baht	Unaudited 31 March 2022 Thousand Baht	Audited 31 December 2021 Thousand Baht
<b>Liabilities and equity</b>					
<b>Current liabilities</b>					
Trade and other payables	11	108,338	105,499	107,365	103,485
Current portion of lease liabilities, net		9,289	9,400	9,289	9,400
Current portion of deposits of rental equipment		15,887	14,746	15,887	14,746
Corporate income tax payable		1,693	1,290	-	-
Other current liabilities		20,546	39,736	18,679	35,726
<b>Total current liabilities</b>		<b>155,753</b>	<b>170,671</b>	<b>151,220</b>	<b>163,357</b>
<b>Non-current liabilities</b>					
Employee benefit obligations		18,711	15,861	16,723	13,946
Lease liabilities, net		82,372	82,997	82,372	82,997
Deposits of rental equipment		1,819	2,930	1,819	2,930
Other non-current liabilities		5,572	5,451	5,572	5,451
<b>Total non-current liabilities</b>		<b>108,474</b>	<b>107,239</b>	<b>106,486</b>	<b>105,324</b>
<b>Total liabilities</b>		<b>264,227</b>	<b>277,910</b>	<b>257,706</b>	<b>268,681</b>



\_\_\_\_\_  
Director

Chan Lailak

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Director

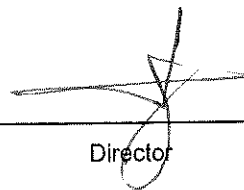
Jiraporn Lailuk

The accompanying notes form part of this interim financial information.

D.T.C. Enterprise Public Company Limited  
 Statements of Financial Position (Cont'd)  
 As at 31 March 2022

	Consolidated financial information		Separate financial information	
	Unaudited 31 March 2022 Thousand Baht	Audited 31 December 2021 Thousand Baht	Unaudited 31 March 2022 Thousand Baht	Audited 31 December 2021 Thousand Baht
<b>Liabilities and equity (Cont'd)</b>				
<b>Equity</b>				
Share capital				
Authorised share capital				
1,205,000,000 ordinary shares at par value of Baht 0.50 each	602,500	602,500	602,500	602,500
Issued and paid-up share capital				
900,000,000 ordinary shares paid-up at Baht 0.50 each	450,000	450,000	450,000	450,000
Retained earnings				
Appropriated - legal reserve	32,500	32,500	32,500	32,500
Unappropriated	(22,636)	(34,084)	40,045	33,175
Other capital surplus	78,799	78,799	-	-
Equity attributable to owners of the Company	538,663	527,215	522,545	515,675
Non-controlling interests	(4,528)	(4,413)	-	-
<b>Total equity</b>	<b>534,135</b>	<b>522,802</b>	<b>522,545</b>	<b>515,675</b>
<b>Total liabilities and equity</b>	<b>798,362</b>	<b>800,712</b>	<b>780,251</b>	<b>784,356</b>



  
 Director

  
 Director

Chan Lailak

Jiraporn Lailuk

The accompanying notes form part of this interim financial information.

D.T.C. Enterprise Public Company Limited  
 Statements of Comprehensive Income  
 For the three-month period ended 31 March 2022

	Notes	Consolidated financial information		Separate financial information	
		Unaudited 2022 Thousand Baht	Unreviewed 2021 Thousand Baht	Unaudited 2022 Thousand Baht	Unreviewed 2021 Thousand Baht
Revenue from sales	7	6,963	9,747	6,811	9,744
Revenue from services	7	148,459	135,071	144,131	134,151
<b>Total revenues</b>		<b>155,422</b>	<b>144,818</b>	<b>150,942</b>	<b>143,895</b>
Cost of sales		(6,542)	(7,487)	(6,289)	(8,984)
Cost of services		(70,756)	(59,009)	(73,911)	(62,097)
<b>Total costs</b>		<b>(77,298)</b>	<b>(66,496)</b>	<b>(80,200)</b>	<b>(71,081)</b>
<b>Gross profit</b>		<b>78,124</b>	<b>78,322</b>	<b>70,742</b>	<b>72,814</b>
Other income		812	537	1,317	938
Selling expenses		(11,783)	(9,738)	(11,760)	(9,505)
Administrative expenses		(48,495)	(35,292)	(47,389)	(35,100)
Finance costs		(1,244)	(1,267)	(1,244)	(1,267)
<b>Profit before income tax</b>		<b>17,414</b>	<b>32,562</b>	<b>11,666</b>	<b>27,880</b>
Income tax expense	12	(4,230)	(5,773)	(2,945)	(4,850)
<b>Profit for the period</b>		<b>13,184</b>	<b>26,789</b>	<b>8,721</b>	<b>23,030</b>
<b>Other comprehensive income:</b>					
<b>Item that will not be reclassified to profit or loss</b>					
- Remeasurements of employee benefit obligations		(2,314)	-	(2,314)	-
- Income tax on items that will not be reclassified to profit or loss		463	-	-463	-
<b>Other comprehensive expense for the period, net of tax</b>		<b>(1,851)</b>	<b>-</b>	<b>(1,851)</b>	<b>-</b>
<b>Total comprehensive income for the period</b>		<b>11,333</b>	<b>26,789</b>	<b>6,870</b>	<b>23,030</b>
<b>Profit attributable to:</b>					
Owners of the Company		13,299	27,221	8,721	23,030
Non-controlling interests		(115)	(432)	-	-
		<b>13,184</b>	<b>26,789</b>	<b>8,721</b>	<b>23,030</b>
<b>Total comprehensive income attributable to:</b>					
Owners of the Company		11,448	27,221	6,870	23,030
Non-controlling interests		(115)	(432)	-	-
		<b>11,333</b>	<b>26,789</b>	<b>6,870</b>	<b>23,030</b>
<b>Earnings per share (Baht)</b>					
Basic earnings per share	13	0.01	0.06	0.01	0.05

The accompanying notes form part of this interim financial information.

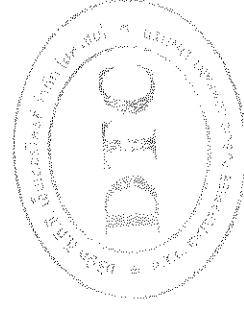
Chan Lailak

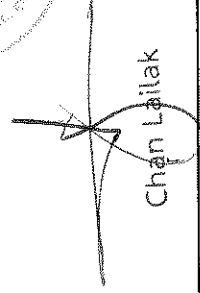
Jiraporn Lailuk

D.T.C. Enterprise Public Company Limited  
 Statements of Changes in Equity  
 For the three-month period ended 31 March 2022

Consolidated financial information

	Attributable to owners of the Company											
	Retained earnings		Other capital surplus			Changes in					Total equity	
	Capital contributed	Appropriated	Unappropriated	Surplus from business combination under common control	interests in a subsidiary	owners of the Company	Non-controlling interests	Thousand Baht	Thousand Baht	Thousand Baht		
Issued and paid-up share capital	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
Balance as at 1 January 2021	225,000	22,500	417,463	76,151	(515)	740,599	6,208	746,807				
Transactions with owners during the period												
Total comprehensive income for the period	-	-	27,221	-	-	27,221	(432)	26,789				
Balance as at 31 March 2021	225,000	22,500	444,684	76,151	(515)	767,820	5,776	773,596				
Balance as at 1 January 2022	450,000	32,500	(34,084)	76,151	2,648	527,215	(4,413)	522,802				
Transactions with owners during the period												
Total comprehensive income for the period	-	-	11,448	-	-	11,448	(115)	11,333				
Balance as at 31 March 2022	450,000	32,500	(22,636)	76,151	2,648	538,663	(4,528)	534,135				



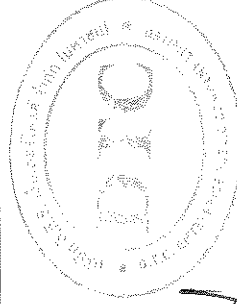
  
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 Jiraporn Lailuk

The accompanying notes form part of this interim financial information.

D.T.C. Enterprise Public Company Limited  
 Statements of Changes in Equity (Cont'd)  
 For the three-month period ended 31 March 2022

	Separate financial information				Total equity Thousand Baht
	Capital contributed Issued and paid-up share capital Thousand Baht	Retained earnings Appropriated - legal reserve Thousand Baht	Unappropriated Thousand Baht		
Balance as at 1 January 2021	225,000	22,500	382,199		629,699
Transactions with owners during the period	-	-	23,030		23,030
Total comprehensive income for the period					
Balance as at 31 March 2021	225,000	22,500	405,229		652,729
Balance as at 1 January 2022	450,000	32,500	33,175		515,675
Transactions with owners during the period	-	-	6,870		6,870
Total comprehensive income for the period					
Balance as at 31 March 2022	450,000	32,500	40,045		522,545



Chan Lailak  
 Jiraporn Lailuk

The accompanying notes form part of this interim financial information.



D.T.C. Enterprise Public Company Limited  
 Statements of Cash Flows  
 For the three-month period ended 31 March 2022

	Consolidated		Separate	
	financial information		financial information	
	Unaudited	Reviewed	Unaudited	Reviewed
	2022	2021	2022	2021
Notes	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
<b>Cash flows from operating activities</b>				
Profit before income tax	17,414	32,562	11,666	27,880
Adjustments for:				
(Reversal of) expected credit losses on trade and other receivables and loan to a subsidiary	1,161	(5,686)	1,873	(5,448)
Reversal of expected credit losses on contract assets	-	-	(150)	(50)
(Reversal of) Loss on obsolete inventories and decrease in value of inventories	257	(96)	257	(96)
Depreciation of plant, equipment and right-of-use assets	9 17,489	16,673	17,309	16,486
Depreciation of investment property	-	-	111	98
Amortisation of intangible assets	10 434	434	423	424
Employee benefit expenses	536	452	463	390
Gain on disposals of equipment	(3)	-	(3)	-
Loss on write-off of equipment	150	26	150	26
Gain from cancellation of rental contracts	(2)	-	(2)	-
Interest income	(7)	(79)	(7)	(78)
Finance costs	1,244	1,267	1,244	1,267
Changes in working capital:				
(Increase) decrease in operating assets				
Trade and other receivables	4,551	17,498	5,418	17,366
Inventories	(17,756)	(12,755)	(18,010)	(12,663)
Other current assets	(4,521)	(612)	(4,443)	(560)
Refundable retentions	449	-	288	-
Other non-current assets	(182)	(537)	(182)	(537)
Increase (decrease) in operating liabilities				
Trade and other payables	3,303	320	4,344	1,968
Other current liabilities	(19,190)	(1,518)	(17,047)	(1,494)
Deposits of rental equipment	30	(98)	30	(98)
Other non-current liabilities	121	536	121	536
Cash generated from operations	5,478	48,387	3,853	45,417
Interest received	7	79	7	78
Interest paid	(1,244)	(1,267)	(1,244)	(1,267)
Income tax paid	(2,129)	(5,587)	(1,939)	(5,392)
<b>Net cash generated from operations activities</b>	<b>2,112</b>	<b>41,612</b>	<b>677</b>	<b>38,836</b>

The accompanying notes form part of this interim financial information.

Chan Lailak

Jiraporn Lailuk 8

D.T.C. Enterprise Public Company Limited  
 Statements of Cash Flows (Cont'd)  
 For the three-month period ended 31 March 2022

	Consolidated		Separate	
	financial information		financial information	
	Unaudited	Reviewed	Unaudited	Reviewed
	2022	2021	2022	2021
Notes	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
<b>Cash flows from investing activities</b>				
Cash received from short-term loans to related persons	-	23	-	-
Payments for investment property	-	-	(225)	-
Payments for purchase of property, plant and equipment	(2,589)	(3,550)	(2,302)	(3,550)
Payments for right-of-use assets	9 (1,302)	-	(1,077)	-
Payments for purchase of intangible assets	10 (2,046)	(139)	(2,046)	(112)
Cash received from disposals of equipment	3	-	3	-
<b>Net cash used in investing activities</b>	<b>(5,934)</b>	<b>(3,666)</b>	<b>(5,647)</b>	<b>(3,662)</b>
<b>Cash flow from financing activities</b>				
Payment for principal elements of lease payments	(3,455)	(2,475)	(3,455)	(2,475)
<b>Net cash used in financing activities</b>	<b>(3,455)</b>	<b>(2,475)</b>	<b>(3,455)</b>	<b>(2,475)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(7,277)</b>	<b>35,471</b>	<b>(8,425)</b>	<b>32,699</b>
Cash and cash equivalents at the beginning of the period	235,582	379,806	223,668	294,303
<b>Cash and cash equivalents at the end of the period</b>	<b>228,305</b>	<b>415,277</b>	<b>215,243</b>	<b>327,002</b>
<b>Non-cash items</b>				
- Recognise right-of-use assets under lease agreements	9 3,050	3,082	3,050	3,082
- Account payables from property, plant and equipment acquisition	481	84	481	84
- Transfer of inventories to rental asset and equipment under installation	9 22,349	10,622	22,349	10,622
- Share subscription receivables from non-controlling interests	-	400	-	-

The accompanying notes form part of this interim financial information.

Chan Lailak

Jiraporn Lailuk 9

## 1 General information

D.T.C. Enterprise Public Company Limited ("the Company") is incorporated and domiciled in Thailand. The address of the Company's registered office is as follows:

63 Soi Sapon, Sukumvit 68 Road, Bangna Nuea, Bangna, Bangkok.

The principal business operations of the Company and its subsidiaries ("The Group") are sales and providing vehicle tracking services through network electronically and repair devices used in cars, and IT services.

The consolidated and separate financial information were presented in Thousand Baht, except specified otherwise.

The consolidated and separate financial information were authorised for issue by the Board of Directors on 10 May 2022.

## 2 Significant events during the current period

The outbreak of Coronavirus Disease 2019 ("COVID-19") affecting wide areas in Thailand coupled with the decline in the domestic economy has caused the adverse effects on the Group's operating results for the three-month period ended 31 March 2022. In response, the Group has closely monitored its cash flows.

## 3 Basis of preparation

The interim consolidated and separated financial information has been prepared in accordance with Thai Accounting Standard (TAS) no. 34, Interim Financial Reporting and other financial reporting requirements issued under the Securities and Exchange Act.

The interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2021.

An English version of this interim financial information has been prepared from the interim financial information that is in the Thai language. In the event of a conflict or a difference in interpretation between the two languages, the Thai language interim financial information shall prevail.

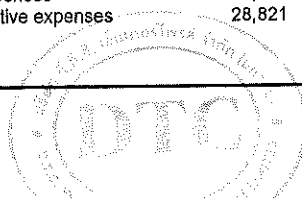
## 4 Accounting policies

The accounting policies used in the preparation of the interim financial information are consistent with those used in the annual financial statements for the year ended 31 December 2021. New and amended Thai Financial Reporting Standards effective for the accounting periods beginning on or after 1 January 2022 do not have a material impact to the Group.

## 5 Reclassification

During the year 2021, the Company made reclassification to the comparative figures. The impact of statements of comprehensive income as of 31 March 2021 are as follows:

	Consolidated financial information			Separate financial information		
	As Previously reported Thousand Baht	Reclassification increase (decrease) Thousand Baht	As restated Thousand Baht	As Previously reported Thousand Baht	Reclassification increase (decrease) Thousand Baht	As restated Thousand Baht
<b>Statements of comprehensive income</b>						
(1) Revenue from sales	11,609	(1,862)	9,747	11,606	(1,862)	9,744
(1) Revenue from services	133,209	1,862	135,071	132,289	1,862	134,151
(2) Cost of sales	11,049	(3,562)	7,487	12,546	(3,562)	8,984
(2) Cost of services	52,557	6,452	59,009	55,645	6,452	62,097
(2), (3) Selling expenses	19,099	(9,361)	9,738	18,866	(9,361)	9,505
(2), (3) Administrative expenses	28,821	6,471	35,292	28,629	6,471	35,100



Chap Lailak

Jiraporn Lailuk

**D.T.C. Enterprise Public Company Limited**  
**Condensed notes to the interim financial information (Unaudited)**  
**For the interim period ended 31 March 2022**

- (1) The Company reclassified revenue from sales to revenue from services
- (2) The Company reclassified cost of sales to cost of services, selling expenses and administrative expenses
- (3) The Company reclassified selling expenses to administrative expenses

The reclassification was made to reflect the nature of transactions.

## 6 Estimates

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

## 7 Segment and revenue information


The Group's strategic steering committee, consisting of the Chief Executive Officer (CEO), the Chief Financial Officer (CFO) and the manager for corporate planning, examines the Group's performance from a product perspective and has identified 2 reportable segments from the Group's businesses that is GPS tracking business and other businesses such as IT services and maintenance of information system services, etc.


The steering committee primarily uses a measure of segments' revenue to assess the performance of the operating segments.

Significant information relating to revenue and profit of the reportable segments is as follows:

	Consolidated financial information					
	GPS tracking business		Other businesses*		Total	
	31 March 2022 Thousand Baht	31 March 2021 Thousand Baht	31 March 2022 Thousand Baht	31 March 2021 Thousand Baht	31 March 2022 Thousand Baht	31 March 2021 Thousand Baht
For the three-month period ended						
Total revenue from sales and services	149,022	143,432	13,021	9,943	162,043	153,375
Inter-segment revenue	(6,293)	(6,250)	(328)	(2,307)	(6,621)	(8,557)
Revenue from external customers	142,729	137,182	12,693	7,636	155,422	144,818
Timing of revenue recognition:						
At a point in time	6,421	10,621	894	1,401	7,315	12,022
Over time	136,308	126,561	11,799	6,235	148,107	132,796
Total revenue from sales and services	142,729	137,182	12,693	7,636	155,422	144,818
Gross profit					78,124	78,322
Selling and administrative expenses					(60,278)	(45,030)
Other income					812	537
Finance costs					(1,244)	(1,267)
Profit before income tax					17,414	32,562
Income tax					(4,230)	(5,773)
Profit for the period					13,184	26,789
					31 March 2022 Thousand Baht	31 December 2021 Thousand Baht
Property, plant and equipment, net					227,152	217,335
Total assets					798,362	800,712



  
Chan Lailak

  
Jiraporn Lailuk

\* Other businesses include IT services and maintenance of information system services, etc.

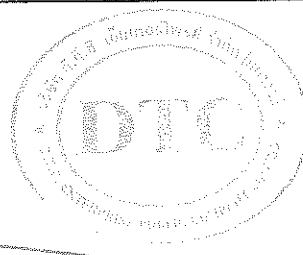
D.T.C. Enterprise Public Company Limited  
Condensed notes to the interim financial information (Unaudited)  
For the interim period ended 31 March 2022

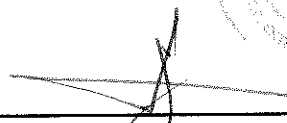
8 Trade and other receivables, net

	Note	Consolidated financial information		Separate financial information	
		31 March 2022	31 December 2021	31 March 2022	31 December 2021
		Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
Trade receivables - Third parties		180,374	188,628	169,991	180,188
- Related parties	15 b)	1,830	3,377	1,876	3,377
<u>Less</u> Loss allowance		(117,186)	(117,109)	(112,768)	(113,137)
<b>Total trade receivables, net</b>		<b>65,018</b>	<b>74,896</b>	<b>59,099</b>	<b>70,428</b>
Contract assets - Third parties		5,060	5,108	3,143	3,672
- Related parties	15 b)	-	-	150	450
<u>Less</u> Loss allowance for contract assets		(1,245)	(1,245)	-	(150)
<b>Total contract assets, net</b>		<b>3,815</b>	<b>3,863</b>	<b>3,293</b>	<b>3,972</b>
Other receivables - Third parties		634	593	610	568
- Related parties	15 b)	-	-	1,787	1,483
<u>Less</u> Loss allowance		-	-	(1,157)	(874)
<b>Other receivables, net</b>		<b>634</b>	<b>593</b>	<b>1,240</b>	<b>1,177</b>
Prepayments		6,835	2,957	6,707	2,957
Loans to employees		758	674	604	507
Advance payments for inventories		11,798	7,399	11,798	7,213
Refundable retentions		8,598	12,786	8,092	11,720
<b>Total</b>		<b>97,456</b>	<b>103,168</b>	<b>90,833</b>	<b>97,974</b>

As at 31 March 2022 and 31 December 2021, trade receivables, included in trade and other receivables in statements of financial position, can be analysed by aging as follows:

	Consolidated financial information		Separate financial information	
	31 March 2022	31 December 2021	31 March 2022	31 December 2021
	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
Not yet due	54,614	38,524	53,709	37,906
Up to 3 months	12,704	30,390	9,534	26,542
3 - 6 months	3,885	8,778	1,639	8,647
6 - 12 months	5,546	8,980	5,226	8,773
12 - 18 months	2,763	3,265	2,750	3,038
More than 18 months	102,692	102,068	99,009	98,659
	182,204	192,005	171,867	183,565
<u>Less</u> Loss allowance	(117,186)	(117,109)	(112,768)	(113,137)
<b>Total</b>	<b>65,018</b>	<b>74,896</b>	<b>59,099</b>	<b>70,428</b>



  
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9 Property, plant and equipment and right-of-use assets

Movements of property, plant and equipment and right-of-use assets for the three-month period ended 31 March 2022 are as follows:

	Consolidated financial information		Separate financial information	
	Property, plant and equipment Thousand Baht	Right-of-use assets Thousand Baht	Property, plant and equipment Thousand Baht	Right-of-use assets Thousand Baht
Opening net book value	217,335	83,542	216,907	78,033
Addition	2,125	4,352	1,838	4,127
Transferred from inventories	22,349	-	22,349	-
Write-off, net	(150)	(329)	(150)	(329)
Depreciation	(14,507)	(2,982)	(14,438)	(2,871)
Closing net book value	227,152	84,583	226,506	78,960

10 Intangible assets

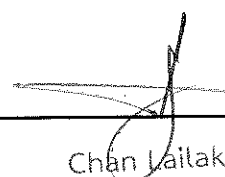
Movements of intangible assets for the three-month period ended 31 March 2022 are as follows:

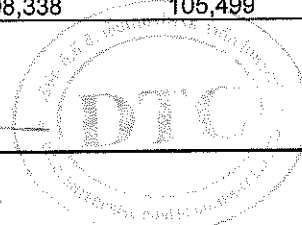
	Consolidated financial information			Separate financial information		
	Computer software Thousand Baht	Contract with customers* Thousand Baht	Total Thousand Baht	Computer software Thousand Baht	Contract with customers* Thousand Baht	Total Thousand Baht
Opening net book value	6,014	-	6,014	5,887	-	5,887
Purchase	30	2,016	2,046	30	2,016	2,046
Amortisation charge	(434)	-	(434)	(423)	-	(423)
Closing net book value	5,610	2,016	7,626	5,494	2,016	7,510

\* Contract with customers is a contract that transfers assets and contractual customer relationships from related parties.

11 Trade and other payables

	Note	Consolidated financial information		Separate financial information	
		31 March 2022 Thousand Baht	31 December 2021 Thousand Baht	31 March 2022 Thousand Baht	31 December 2021 Thousand Baht
Trade payables - Third parties		13,828	17,338	13,547	17,080
- Related parties	15 b)	197	132	2,594	2,582
Other payables - Third parties		10,312	7,227	10,213	7,125
- Related parties	15 b)	11	11	11	11
Deposits		1,381	1,309	1,381	1,309
Accrued expenses - Third parties		23,553	29,079	22,802	27,499
- Related parties	15 b)	1,740	1,440	468	136
Unearned revenue		57,316	48,963	56,349	47,743
Total		108,338	105,499	107,365	103,485

  
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#### 12 Income tax expense

Income tax expense is recognised based on management's estimate of the weighted average effective annual income tax rate expected for the full financial year. The estimated average annual tax rate of the Group and the Company used for the three-month period ended of the Group and the Company are 24.29% and 25.24%, respectively. The estimated tax rate of 31 March 2021 of the Group and the Company for the prior interim period were 17.73% and 17.40%, respectively. The tax rate of current period was higher than the prior period due to more non-taxable expenses in the current interim period.

#### 13 Earnings per share

Basic earnings per share is calculated by dividing the net profit by the weighted average number of ordinary shares in issue during the period.

For the three-month period ended 31 March	Consolidated financial information		Separate financial information	
	2022	2021	2022	2021
Profit attributable to ordinary shareholders of the Company (Thousand Baht)	13,299	27,221	8,721	23,030
Weighted average number of shares used as the denominator (Thousand shares)	900,000	450,000	900,000	450,000
Basic earnings per share (Baht per share)	0.01	0.06	0.01	0.05

There are no potential dilutive ordinary shares in issue for the period ended.

#### 14 Commitments and contingencies

##### 14.1 Capital commitments

As at 31 March 2022, the Company has capital expenditure contracted about property, plant and equipment but not recognised in financial information of Baht 4.18 million (As at 31 December 2021: Baht 4.28 million).

##### 14.2 Contingent liabilities

The Company was the subject of a legal case in 2016. The Company was sued for compensation in the case at the Central Intellectual Property and International Trade Court regarding the petty patent for a device. Also, the plaintiff has been sued in another case for the revocation of the same device patent. The court then ordered the temporary postponement of the Company's case to wait until the results of that other case are heard.


Later, the Court of First Instance decided to revoke the plaintiff's petty patent for the device and Court of Appeal decide to confirm the Court of First instance in 2020. The plaintiff has recently lodged an appeal against the decision at the Court of Supreme. Based on a legal consultant's advice, Management believed that the expected loss was still not highly probable. So, as at 31 March 2022, the Company has not set aside a provision for liabilities from this case.

#### 15 Related party transactions

The Company is controlled by Ms.Jiraporn Lailuck and Mr.Thotspol Kunapermsiri which owns 64.17% of the Company's shares. The remaining 35.83% of the Company's shares are held by related parties.

The Group's policy regarding business transactions with related parties comprises the following:

- Revenue from sales of goods, revenue from services and other income with related parties were carried out at market prices.
- Cost of sales, cost of services, selling and administrative expenses transactions with related parties were carried out at mutually agreed prices.

  
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D.T.C. Enterprise Public Company Limited  
Condensed notes to the interim financial information (Unaudited)  
For the interim period ended 31 March 2022

a) Transactions with related parties

Transactions with related parties for the three-month period ended 31 March are as follows:

	Consolidated financial information		Separate financial information	
	2022 Thousand Baht	2021 Thousand Baht	2022 Thousand Baht	2021 Thousand Baht
<b>Revenue from sales</b>				
Related parties	-	1,664	-	1,664
<b>Revenue from rendering service</b>				
Subsidiaries	-	-	43	-
Related parties	3,297	3,095	3,297	3,095
<b>Total</b>	<b>3,297</b>	<b>3,095</b>	<b>3,340</b>	<b>3,095</b>
<b>Other income</b>				
Subsidiaries	-	-	560	558
Related parties	-	36	-	36
<b>Total</b>	<b>-</b>	<b>36</b>	<b>560</b>	<b>594</b>
<b>Cost from sales</b>				
Subsidiaries	-	-	-	1,750
<b>Cost from services</b>				
Subsidiaries	-	-	6,333	6,250
<b>Selling and administrative expenses</b>				
Subsidiaries	-	-	229	450
Related parties	2,910	790	2,910	790
Related persons	435	-	435	-
<b>Total</b>	<b>3,345</b>	<b>790</b>	<b>3,574</b>	<b>1,240</b>

b) Outstanding balances arising from sales and purchases of goods and services

The outstanding balances at the end of the reporting period in relation to transactions with related parties are as follows:

	Consolidated financial information		Separate financial information	
	31 March 2022 Thousand Baht	31 December 2021 Thousand Baht	31 March 2022 Thousand Baht	31 December 2021 Thousand Baht
<b>Trade and other receivables and contract assets</b>				
Subsidiaries	-	-	1,983	1,933
Related parties	1,830	3,377	1,830	3,377
<b>Total</b>	<b>1,830</b>	<b>3,377</b>	<b>3,813</b>	<b>5,310</b>
<b>Trade and other payables and accrued expenses</b>				
Subsidiaries	-	-	2,565	2,586
Related parties	371	71	371	71
Related persons	1,577	1,512	137	72
<b>Total</b>	<b>1,948</b>	<b>1,583</b>	<b>3,073</b>	<b>2,729</b>
<b>Lease liabilities</b>				
Related parties	85,375	84,386	85,375	84,386

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c) Loans to related parties and persons

The movements of loans to related parties and persons for the three-month period ended 31 March 2022 and for the year ended 31 December 2021 can be analysed as follows:

	Consolidated financial information		Separate financial information	
	31 March 2022 Thousand Baht	31 December 2021 Thousand Baht	31 March 2022 Thousand Baht	31 December 2021 Thousand Baht
Opening book value, net	-	1,739	2,200	2,200
Loans advanced during the period	-	-	-	3,017
Loans repayment received	-	(1,739)	-	-
	-	-	2,200	5,217
<u>Less</u> Loss allowance for loan to subsidiary	-	-	-	(3,017)
Closing book value, net	-	-	2,200	2,200

The short-term loans to subsidiaries have no collateral denominated in Thai Baht. The loans are due at call and have interest at 0.15% per annum.

The short-term loans to related persons have no collateral denominated in Thai Baht and have interest at 2% to 4% per annum. The total short-term loans to related persons were fully repaid in 2021.

Loans are classified as current assets. The fair value is equal to the book value since the effect of the discount rate is insignificant.

d) Key management compensation

Key management includes directors (executive and non-executive), members of the executive committee. The compensation paid or payable to key management are as follows:

For the three-month period ended	Consolidated financial information		Separate financial information	
	31 March 2022 Thousand Baht	31 March 2021 Thousand Baht	31 March 2022 Thousand Baht	31 March 2021 Thousand Baht
Salaries and other short-term employee benefits	8,024	7,730	7,318	7,057
Post-employment benefits	225	144	210	120
<b>Total</b>	<b>8,249</b>	<b>7,874</b>	<b>7,528</b>	<b>7,177</b>



  
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